Date Mailed January 23, 2002

BEFORE THE

PUBLIC SERVICE COMMISSION OF WISCONSIN

Application of Superior Water, Light and Power Company for Authority to Issue and Have Outstanding Short-term Indebtedness Not to Exceed \$7,000,000 Principal Amount

5820-SB-114

Application of Superior Water, Light and Power Company for Approval to Issue Short-term Notes to Its Parent, Minnesota Power, Inc., Not to Exceed \$7,000,000 to be Outstanding at Any One Time

5820-AU-111

NOTICE OF PROCEEDING AND INVESTIGATION AND ASSESSMENT OF COSTS

THIS IS A PROCEEDING to consider the December 12, 2001, applications of Superior Water, Light and Power Company (applicant), for (1) authority, pursuant to Wis. Stat. § 201.03, to issue and have outstanding short-term indebtedness which at times might exceed 5 percent of the par value of outstanding securities, but which would not exceed \$7,000,000 principal amount, and (2) authority under the provisions of Wis. Stat. § 196.52, to borrow funds from and issue short-term notes to its parent, Minnesota Power, Inc., in amounts not to exceed \$7,000,000 outstanding at any one time.

NOTICE IS GIVEN that the Commission considers it necessary, in order to carry out its duties, to investigate all books, accounts, practices, and activities of the applicant. The expenses incurred or to be incurred by the Commission which are reasonably attributable to such an investigation will be assessed against and collected from the applicant in accordance with the provisions of Wis. Stat. §§ 196.85 and 201.10, and Wis. Admin. Code ch. PSC 5.

The Commission does not discriminate on the basis of disability in the provision of programs, services, or employment. Any person with a disability who needs accommodations to participate in this proceeding or who needs to obtain this document in a different format should contact the docket coordinator listed below.

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Questions regarding this matter may be directed to docket coordinator Lois J. Hubert at (608) 267-2210.
Dated at Madison, Wisconsin,
By the Commission:
Lynda L. Dorr Secretary to the Commission